



UNEP
FINANCE
INITIATIVE

SUPPORTING
INSTITUTIONS
APPLICATION PACKAGE

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ABOUT UNEP FI

The UNEP Finance Initiative (UNEP FI) constitutes a unique partnership between UN Environment and a global network of over 200 banks, insurers and investors from over 50 countries. UNEP FI was launched in 1992 on the basis of a shared conviction that the financial sector has a key role to play in contributing to sustainable development. Since then, UNEP FI has been working to support the creation of an enabling environment and advance knowledge for financial institutions to embed sustainable development policies, data and tools into financial practice.

This is no small ambition, and requires revolutionary changes across the sector, and at all levels. To finance change, it is necessary to change finance.

UNEP FI is one of the most established and respected sustainable finance organisations, and is also distinguished by being embedded in both the UN system and the financial sector. This positioning provides a non-competitive space to convene stakeholders and enables UNEP FI to provide its members with a unique platform at the intersection between finance, science and policy.

MISSION

Accelerate the global development of financial institutions that integrate sustainability as a value creation driver and which contribute to the UN Sustainable Development Goals.

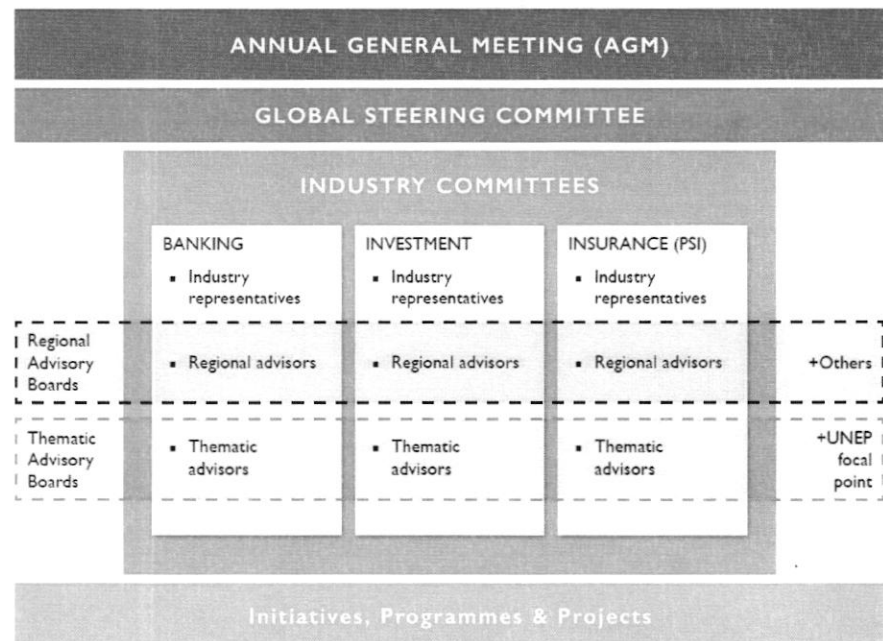
STRATEGY

- To create the most effective network for sharing knowledge and best practice; and
- To amplify the collective voice from the finance sector in policy debate.

Financial institutions that are Signatories to the UNEP FI Statement of Commitment on Sustainable Development commit to the integration of environmental and social considerations into all aspects of their operations and become **UNEP FI members**.

Non-finance institution actors in the sustainable finance ecosystem who have a key role in delivering sustainable finance and wish to work with UNEP FI to pursue our goal to accelerate sustainable finance, are encouraged to become actively involved as **supporting institutions**.

GOVERNANCE



Being a global partnership between UN Environment and the financial sector, a Global Steering Committee (GSC) comprised of both member institutions and UN Environment's representatives determine UNEP FI's Work Programme, while broader strategic decisions are made in the context of the Initiative's Annual General Meeting (AGM) which is an assembly of all members Banking, Insurance and Investment Industry Committees, which include Thematic (Climate Change, Ecosystem Management, Positive Impact, Social Issues) and Regional (Africa & Middle East, Asia Pacific, Europe, Latin America and North America) Advisory Boards, help shape the design and implementation of the work programme.

WHO CAN BECOME A SUPPORTER?

Organisations that are an integral part of integrating sustainability into the financial system can apply to become supporting institutions. Typically, these include:

- Banking/Investors/Insurance industry associations, institutes, academics or federations.
- Central banks, superintendencies, financial markets supervisory authorities and other regulatory bodies.
- Government agencies with a dedicated sustainable finance agenda.
- Non-Governmental Organizations (NGOs), think tanks, foundations and civil society bodies with a dedicated sustainable finance agenda.
- Universities and research centers or institutes.
- Ratings agencies.

BENEFITS TO SUPPORTING INSTITUTIONS

Supporters benefit from preferential access to UNEP FI's network, resources and activities. Supporting institutions have the opportunity to:

- Receive updates on sustainable banking, insurance and investment thought leadership and market developments.
- Gain early access to research, guidance, tools and other materials.
- Get involved in UNEP FI research and development activities (e.g. as reviewers during consultations).
- Gain preferential access to the UNEP FI's Global and Regional Roundtables.
- Participate in UNEP FI Annual General Meetings (as observers) and other high-level meetings and events, including key UN policy for a (e.g. UNFCCC CoPs).
- Contribute to thought leadership on climate and sustainability integration in the financial sector and help to shape the agenda for the industry's role in contributing to the UN Climate Change and Sustainable Development Goals.

Supporting institutions are not entitled to occupy any governance roles at UNEP FI (e.g. in the Industry Committees or the Global Steering Committee).

EXPECTATIONS OF SUPPORTING INSTITUTIONS

By becoming supporters, organisations publicly demonstrate their support for UNEP FI, its vision and its work programme to advance the sustainable finance agenda. Supporters are encouraged to carry out at least one activity every year that would support UNEP FI's work to accelerate the integration of sustainability practices in the banking, insurance or investment sectors. This may be done in various ways, such as:

- Promoting and advocating for UNEP FI and its work at public conventions, events and meetings.
- Disseminating UNEP FI consultations, guidance, tools and other materials through their networks.
- Involving their networks in UNEP FI research (e.g. via surveys, interviews, reviews or other mechanisms) as appropriate.
- Translating UNEP FI information and materials.
- Hosting UNEP FI meetings, events and training.
- Conducting surveys within your networks and contributing to research through interviews, expert input and feedback.
- Participating in relevant surveys, research and development activities.
- Joint tracking of relevant sustainable finance activities.
- Attending UNEP FI Annual General Meetings.

Supporting institutions are expected to provide in-kind contributions in lieu of an annual membership fee.

HOW CAN YOUR ORGANIZATION BECOME A SUPPORTER?

Step 1

Interested and eligible institutions should submit an application to the UNEP FI Secretariat. This application should include:

1. The completed application form.
2. A cover letter and (a) copy of the UNEP Statement of Commitment and/or (b) statement committing to supporting the Principles for Sustainable Insurance (PSI) signed by the organisation's Chief Executive Officer, Chair of the Board or equivalent.

Step 2

UNEP FI Secretariat reviews application. Further information and/or exchanges may be requested if necessary. A brief action plan between the Secretariat and supporting institution outlining main areas of engagement and collaboration is drawn up for the year ahead.

Step 3

Supporter Status is confirmed by the Secretariat where appropriate and formalized in the following ways:

- Supporting institution status is announced to the membership and on the UNEP FI website.
- Institution's name and logo is included on UNEP FI's website.
- UNEP FI provides information to be included on the supporting institution's website.
- The supporter's focal points are included in relevant UNEP FI distribution lists.
- The supporter's action plan will be revised annually, to be agreed with UNEP FI.

Termination

Supporter status may be terminated by the supporter at any moment upon formal request by the organisation's Chief Executive Officer, Chair of the Board or equivalent positions.

UNEP FI reserves the right to terminate Supporter status unilaterally in the case that the supporting institution undertakes inappropriate activities that undermine the sustainable finance agenda or becomes "dormant" (absence of any form of collaboration and lack of communication), by written notification with one month's notice.

APPLICATION FORM

I. ORGANISATION INFORMATION

Profile		
Name	Comision Nacional de Valores	
Please choose the institutional category below which best represents your organisation. Please choose only one category		
<input type="checkbox"/> Industry association or federation	<input type="checkbox"/> Finance institute or academy	<input checked="" type="checkbox"/> Regulatory or supervisory authority
<input type="checkbox"/> Government agency	<input type="checkbox"/> NGO, Foundation, Civil Society Body	<input type="checkbox"/> Ratings agency
<input type="checkbox"/> University, Think Tank or Research center	<input type="checkbox"/> Other (please specify)	<input type="text"/>
Your organisation's industry members or focus (please tick all applicable boxes)		
<input type="checkbox"/> Banking	<input type="checkbox"/> Insurance	<input checked="" type="checkbox"/> Investment
Your organisation's thematic/activity focus (please tick all applicable boxes)		
<input type="checkbox"/> Climate change/Energy/Decarbonisation	<input type="checkbox"/> Sustainable Development Goals	<input type="checkbox"/> Ecosystems/Natural Capital
<input type="checkbox"/> Social issues/Human Rights	<input type="checkbox"/> Financial system reform	<input type="checkbox"/> Market practice
<input type="checkbox"/> Events	<input type="checkbox"/> Training	<input checked="" type="checkbox"/> Other (please specify)
		<input type="text" value="Stock market regulation"/>

If you selected Insurance, please answer questions 1 & 2 below:

1. Your organisation's industry members or focus (please tick all applicable boxes)

<input type="checkbox"/> Insurance regulators or supervisors	<input type="checkbox"/> Insurers	<input type="checkbox"/> Reinsurers
<input type="checkbox"/> Agents	<input type="checkbox"/> Brokers	<input type="checkbox"/> Risk model vendors
<input type="checkbox"/> Other (please specify)	<input type="text"/>	

2. Lines of insurance business within the scope of your organisation's activities

<input type="checkbox"/> All lines	<input type="checkbox"/> Life / Health / Pensions	<input type="checkbox"/> Non-Life / Property & Casualty
<input type="checkbox"/> Other (please specify)	<input type="text"/>	

Geographic scope

Please indicate the geographic scope of your members' activities. Please tick all applicable boxes.

<input type="checkbox"/> International	<input type="checkbox"/> Regional	<input checked="" type="checkbox"/> National
<input type="checkbox"/> Other (please specify)	<input type="text"/>	

Regional scope (please tick all applicable boxes)

<input type="checkbox"/> Africa & Middle East	<input type="checkbox"/> Asia Pacific	<input type="checkbox"/> Europe	<input checked="" type="checkbox"/> Latin America & Caribbean	<input type="checkbox"/> North America
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In which countries does your organisation operate? Please list all.

Paraguay

Please give a brief description of your organisation and its primary activities (up to 150 words).

The Comision Nacional de Valores of Paraguay (CNV) is a governmental agency that regulates the stock market in Paraguay. It is autonomous in its attributions and functions, with jurisdiction in all national territory. Its communication with the Executive Branch is performed through the Ministry of Industry and Trade.

The CNV's mission is to prevail for the stock market stability, promoting its well-ordered, inclusive, competitive and transparent development, hence contributing to Paraguay's economic and social progress.

The CNV's vision however is to be recognized as an efficient, innovative and exemplary institution in terms of regulation and supervision of a transparent, dynamic and inclusive stock market.

Please give a brief description of your organisation's sustainability agenda and strategy (up to 150 words)

CNV's sustainability agenda and strategy is based in preparing a regulatory framework and guidelines for the issuance of green bonds in particular and ESG (Environmental, Social and Governance) instruments in general. This also includes the incorporation of ESG criteria in risk ratings.

Expectations

Please explain your interest in joining the UNEP FI as a supporting institution. Please share your core expectations and ambitions.

By joining the UNEP FI, it is expected that CNV can receive both training and technical support to help achieving the abovementioned sustainability strategy and goals.

In addition, please check any boxes on expectations most relevant to your organisation.

Inclusion in UNEP FI internal distribution lists Comments:

Gain early access to research, guidance, tools and other materials. Comments

Involvement in UNEP FI research and development activities Comments

Preferential access to UNEP FI Global and Regional Roundtables Comments

Access to UNEP FI AGM and other high-level meetings and events Comments

Contribute to thought leadership and help shape sustainable finance agenda Comments

Other Comments

2. CONTRIBUTIONS TO UNEP FI

Please outline the main activities that you would like to undertake in collaboration with UNEP FI. You may give additional information under details, including main areas of interest.

Examples include targeted for a, programmes, projects, events, funds, or work streams on sustainability that your organisation offers to its constituency and broader stakeholder network.

CNV would like to count with UNEP FI's support regarding the preparation of a regulatory framework and guidelines in Paraguay for the potential issuance of green bonds in particular and ESG (Environmental, Social and Governance) instruments in general. In addition, CNV is also interested in UNEP FI's support in terms of incorporating ESG risk criteria for credit rating agencies. Finally, CNV is also interested in carrying out trainings in sustainable finance for his own staff with the help of UNEP FI.

In which of the following ways will your institutions potentially be able to support UNEP FI. Please check the relevant boxes.

Promoting and advocating for UNEP FI at internal and external events and meetings Details:

Disseminating UNEP FI consultations, guidance, tools and other materials through networks. Details:

Involving networks in UNEP FI research Details:

Translating UNEP FI information and materials Details:

Sponsoring/hosting UNEP FI meetings, events and training. Details:

Conducting surveys within your networks and contributing to research through interviews, expert input and feedback Details:

<input checked="" type="checkbox"/>	Participating in relevant surveys, research and development activities	Details::
<input type="checkbox"/>	Joint tracking of relevant sustainable finance activities	Details::
<input checked="" type="checkbox"/>	Attend UNEP FI Annual General meetings and governance fora	Details::
<input type="checkbox"/>	Other	Details::

3. CONTACT DETAILS

Head Office Address			
Street	Aviadores del Chaco 1669 casi San Martin, Edificio AYMAG I, Piso 9		
City	Asuncion	Province/ State	Central
Post/Zip Code	1209	Country	Paraguay
Website	www.cnv.gov.py		
Head, Chief Executive Officer, Chair of the Board or equivalent position			
Title (Mr/Ms/Dr)	Mr	<input checked="" type="checkbox"/> Tick the box if address same as head office address	
First name	Joshua	Street	
Last name	Abreu	City	
Role	President	Province/ State	
Email	jabreu@cnv.gov.py	Post/Zip Code	
Phone	+59521444242	Country	
Primary contact for UNEP FI focal point			
Title (Mr/Ms/Dr)	Mr	<input checked="" type="checkbox"/> Tick the box if address same as head office address	
First name	Marcelo	Street	
Last name	Echague	City	
Role	Director of Institutional Relations	Province/ State	
Email	mechague@cnv.gov.py	Post/Zip Code	
Phone	+59521444242	Country	

Primary contact for communications (to disseminate news, materials, social media etc.)			
Title (Mr/Ms/Dr)	Mr	<input type="checkbox"/> Tick the box if address same as head office address	
First name	Marcelo	Street	
Last name	Echague	City	
Role	Director of Institutional Relations	Province/ State	
Email	mechague@cnv.gov.py	Post/Zip Code	
Phone	+59521444242	Country	
Additional contacts			
Please enter the details of any additional personnel at your organisation who should receive UNEP FI communications.			
First name	Last name	Role	Email
Luis	Talavera	Board Member	ltalavera@cnv.gov.py
Osvaldo	Gauto	Board Member	ogauto@cnv.gov.py
Fernando	Escobar	Board Member	fescobar@cnv.gov.py
Alicia	Gimenez	Cabinet Chief	acg@cnv.gov.py
Marili	Zalazar	Secretary General	mzalazar@cnv.gov.py

APPENDICES: STATEMENTS OF COMMITMENT

PLEASE SIGN THE STATEMENT OF COMMITMENT ON SUSTAINABLE
DEVELOPMENT AND/OR A STATEMENT COMMITTING TO SUPPORTING THE
PRINCIPLES FOR SUSTAINABLE INSURANCE

APPENDIX I:

UNEP FI STATEMENT OF COMMITMENT ON SUSTAINABLE DEVELOPMENT

UNEP Statement of Commitment by Financial Institutions (FI) on Sustainable Development

We members of the Financial Services Sector recognize that economic development needs to be compatible with human welfare and a healthy environment. To ignore this is to risk increasing social, environmental and financial

costs. We further recognize that sustainable development is the collective responsibility of governments, businesses and individuals. We are committed to working collectively toward common sustainability goals.

I. Commitment to Sustainable Development

1.1 We regard sustainable development – defined as development that meets the needs of the present without compromising the ability of future generations to meet their own needs – as a fundamental aspect of sound business management.

1.2 We believe that sustainable development is best achieved by allowing markets to work within an appropriate framework of cost efficient regulations and economic instruments. Governments have a leadership role in establishing and enforcing long-term priorities and values.

1.3 We regard financial institutions to be important contributors to sustainable development, through their interaction

with other economic sectors and consumers and through their own financing, investment and trading activities.

1.4 We recognize that sustainable development is an institutional commitment and an integral part of our pursuit of both good corporate citizenship and the fundamentals of sound business practices.

1.5 We recognize that the sustainable development agenda is becoming increasingly inter-linked with humanitarian and social issues as the global environment agenda broadens and as climate change brings greater developmental and security challenges.

2. Sustainability Management

2.1 We support a precautionary approach to environmental and social issues, which strives to anticipate and prevent potential negative impacts on the environment and society.

2.2 We will comply with all applicable local, national and international regulations on environmental and social issues. Beyond compliance, we will work towards integrating environmental and social considerations into our operations and business decisions in all markets.

2.3 We recognize that identifying and quantifying environmental and social risks should be part of the normal process of risk assessment and management, both in domestic and international operations.

2.4 We will endeavor to pursue the best practice in environmental management, including energy and water efficiency,

recycling and waste reduction. We will seek to form business relations with customers, partners, suppliers and subcontractors who follow similarly high environmental standards.

2.5 We intend to update our practices periodically to incorporate relevant developments in sustainability management. We encourage the industry to undertake research accordingly.

2.6 We recognize the need to conduct regular internal reviews and to measure our progress against our sustainability goals.

2.7 We recognize the need for the financial services sector to adapt and develop products and services which will promote the principles of sustainable development.

3. Public Awareness and Communication

3.1 We recommend that financial institutions develop and publish a statement of their sustainability policy and periodically report on the steps they have taken to promote the integration of environmental and social considerations into their operations.

3.2 We are committed to share relevant information with customers, as appropriate, so that they may strengthen their own capacity to reduce environmental and social risk and promote sustainable development.

3.3 We will foster openness and dialogue relating to sustainability matters with relevant stakeholders, including shareholders, employees, customers, regulators, policy-makers and the public.

3.4 We will work with the United Nations Environment Programme (UNEP) to further the principles and goals

of this Statement, and seek UNEP's active support in providing relevant information relating to sustainable development.

3.5 We will encourage other financial institutions to support this Statement. We are committed to share with them our experiences and knowledge in order to extend best practices.

3.6 We recognize the importance of other initiatives by the financial services sector in forwarding the aims and objectives of sustainable finance and will seek to assist such initiatives in an appropriate manner.

3.7 We will work with UNEP periodically to review the success in implementing this Statement and expect all Signatories to make real progress.



JOSHUA D. ABREU B.
Presidente

25.10.19

SIGNATURE (HEAD OF ORGANISATION)

DATE

APPENDIX 2: PRINCIPLES FOR SUSTAINABLE INSURANCE

A global sustainability framework and initiative of the United Nations Environment Programme Finance Initiative

Principle 1

We will embed in our decision-making environmental, social and governance issues relevant to our insurance business.

Principle 2

We will work together with our clients and business partners to raise awareness of environmental, social and governance issues, manage risk and develop solutions.

Principle 3

We will work together with governments, regulators and other key stakeholders to promote widespread action across society on environmental, social and governance issues.

Principle 4

We will demonstrate accountability and transparency in regularly disclosing publicly our progress in implementing the Principles.

Statement committing to supporting the Principles for Sustainable Insurance:



JOSHUA D. ABREU B.
Presidente

SIGNATURE (HEAD OF ORGANISATION)

DATE



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